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12 May 1989EXECUTIVE BRIEFECONOMIC EFFECTS OF FURTHER ECONOMIC SANCTIONS
AGAINST PANAMA

- Further economic sanctions will not cause Noriega's ouster.
- The costs of these sanctions would be much smaller than those that Noriega has already survived.
- A trade embargo and financial restrictions would mainly affect Panama's private sector and US firms, not the regime.
- The longer such sanctions last, the greater the permanent reduction in the US economic position in Panama.

This Executive Brief reflects contributions and views of the Intelligence Community at a meeting on 12 May 1989. It responds to a request by Deane Hoffmann, Senior Director, International Economic Affairs, National Security Council. It is based upon analysis done by [REDACTED]

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America-Caribbean Division, Office of African and Latin
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